

**Abstract**

Disclosed are a system and method of providing a virtual card service. The virtual card service system includes a mobile communication terminal for transmitting an amount of withdrawal money and a withdrawing term for a virtual cash card to the virtual card service system, a virtual cash card system for receiving the amount of withdrawal money and the withdrawing term from the mobile communication terminal, verifying whether the withdrawal money is deposited in a parent account corresponding to the virtual cash card, storing information on the amount of withdrawal money and withdrawing term if the withdrawal money is deposited in the parent account, and informing the mobile communication terminal of authentication, and an ATM for receiving a virtual cash card identifying information, verifying whether the information is within the withdrawing term stored in the virtual cash card system, and withdrawing the amount of withdrawal money from the parent account.